

Platform Details

UNILINKex

www.Unilinkex.com

Learning Outcomes



More Detailed Understanding of the Platform Operations

Order Book

Orderbook		
	Price	Quantity
S5	900	20
S4	890	10
S3	880	15
S2	875	15
S1	870	1
Last Price: 860		
B1	855	22
B2	850	60
B3	845	70
B4	840	125
B5	835	100

S1-S5 and B1-B5

Shows the 5 Bids (Buy orders) and 5 Asks (Sell orders) with the prices closest to the last price.

Information Shown:

Price

Quantity

Order Book

Orderbook		
	Price	Quantity
S5	900	20
S4	890	10
S3	880	15
S2	875	15
S1	870	1
Last Price: 860		
B1	855	22
B2	850	60
B3	845	70
B4	840	125
B5	835	100


Contract IS2409

Qty

Price

Deposit

Way



Sell Order Made

Orderbook		
	Price	Quantity
S5	900	20
S4	890	10
S3	880	15
S2	875	15
S1	870	1
Last Price: 860		
B1	855	22
B2	850	60
B3	845	70
B4	840	125
B5	835	100

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Order Book

Orderbook		
	Price	Quantity
S5	900	20
S4	890	10
S3	880	15
S2	875	15
S1	870	1
Last Price: 860		
B1	855	22
B2	850	60
B3	845	70
B4	840	125
B5	835	100

Last price:

Buyer

Bid: ¥ 740, 260 MT

Seller

Ask: ¥ 740, 520 MT

¥ 740 entry price, 260 MT Order Filled



The Last Price shows the price of the **latest filled transaction**

Platform Details

Order Placement

Contract	IS2409
Qty	1-5000
Price	
Deposit	Cash
Way	
Buy	Sell
Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Order Placement

Contract	IS2409
Qty	1-5000
Price	
Deposit	Cash
Way	
Buy	Sell
Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

When orders are placed, they **might not be immediately filled.**



Orders are filled immediately if the Bid and Ask price and quantity **match completely.**

Order Placement

At the end settlement of each trading day,
All unfilled orders are cancelled.

The deposit/margin of unfilled orders will be released and **added back to available funds.**



Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Floating PnL

Same-Day PnL

Service Fee

Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Floating PnL
Same-Day PnL
Service Fee

Illustration (Service Fee)

Position: **SELL**, filled

Quantity: **1000 MT** in total

Fill Avg. Price: 820 CNY

Service Fee: 1 CNY per MT*1000 = **1000**

Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Floating PnL
Same-Day PnL
Service Fee

Illustration (Floating PnL)

Position: **SELL**

Quantity: 1000 MT in total

Fill Avg. Price: **820 CNY**

Current Avg. Price: **900 CNY**

Market Last Price: **850 CNY**

Floating PnL: $(900-850)*1000 = 50,000$

Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy

Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Available Funds

Unavailable Funds (Guarantee)

Unavailable Funds (Pending Orders)

Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy

Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Equity

Balance

Fund Overview

Contract IS2409

Qty 1-5000

Price

Deposit Cash

Way

Buy

Sell

Available Funds	0
Unavailable Funds (Guarantee)	0
Unavailable Funds (Pending Orders)	0
Floating PnL	0
Same-Day PnL	0
Service Fee	0
Equity	0
Balance	0
Deposit	0
Withdrawal	0
Balance Frozen	0
Balance to be Transferred Out	0

Deposit

Withdrawal

Balance Frozen

Balance to be Transferred Out

Deposit/Margin

Fund required to **open and maintain** a position

Position Avg. Price x Position Quantity x Deposit Ratio

E.g. IS2407 Contract: 10% Initial Deposit Ratio

Position Average Price: 850 CNY

Quantity 1000 MT

Deposit Ratio: 10%

Required Deposit: $850 * 1000 * 10\% = 85,000$ CNY



Deposit/Margin

Fund required to **open and maintain** a position

Position Avg. Price x Position Quantity x Deposit Ratio

E.g. IS2407 Contract: 10% Initial Deposit Ratio

Position Average Price: > Changed to 1200 CNY

Quantity 1000 MT

Deposit Ratio: 10%

Required Deposit: $1200 * 1000 * 10\% = 120,000$ CNY

Deposit required is based on the **latest avg. price**



Deposit/Margin

Illustration: Sulphur.

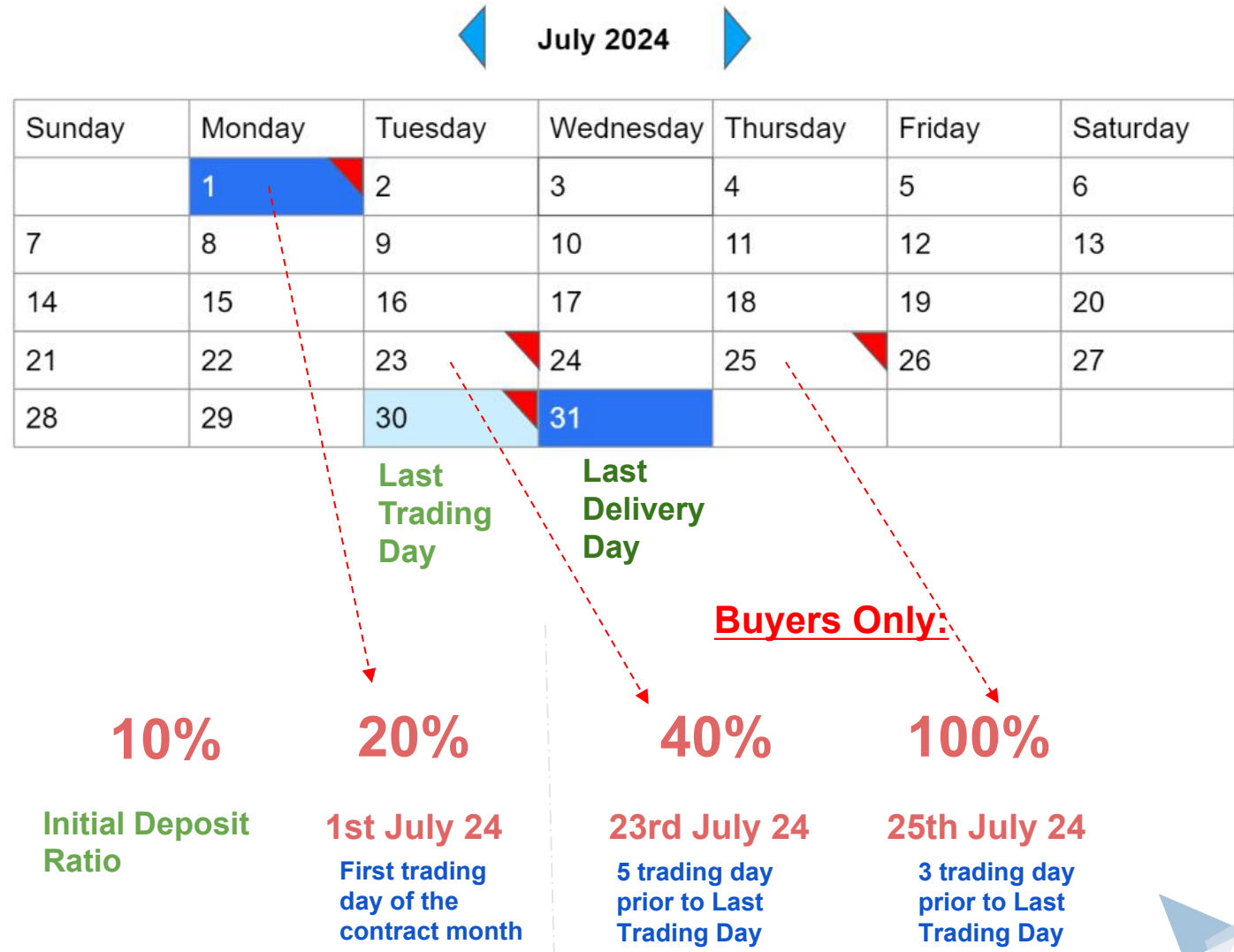
IS2407 Contract

For buyers and sellers:

- Before contract month: **10%**
- Contract month: **20%**

For buyers:

- 5Ds before last trading day: **40%**
- 3Ds before last trading day: **100%**



Deposit/Margin

Illustration: Cobalt.

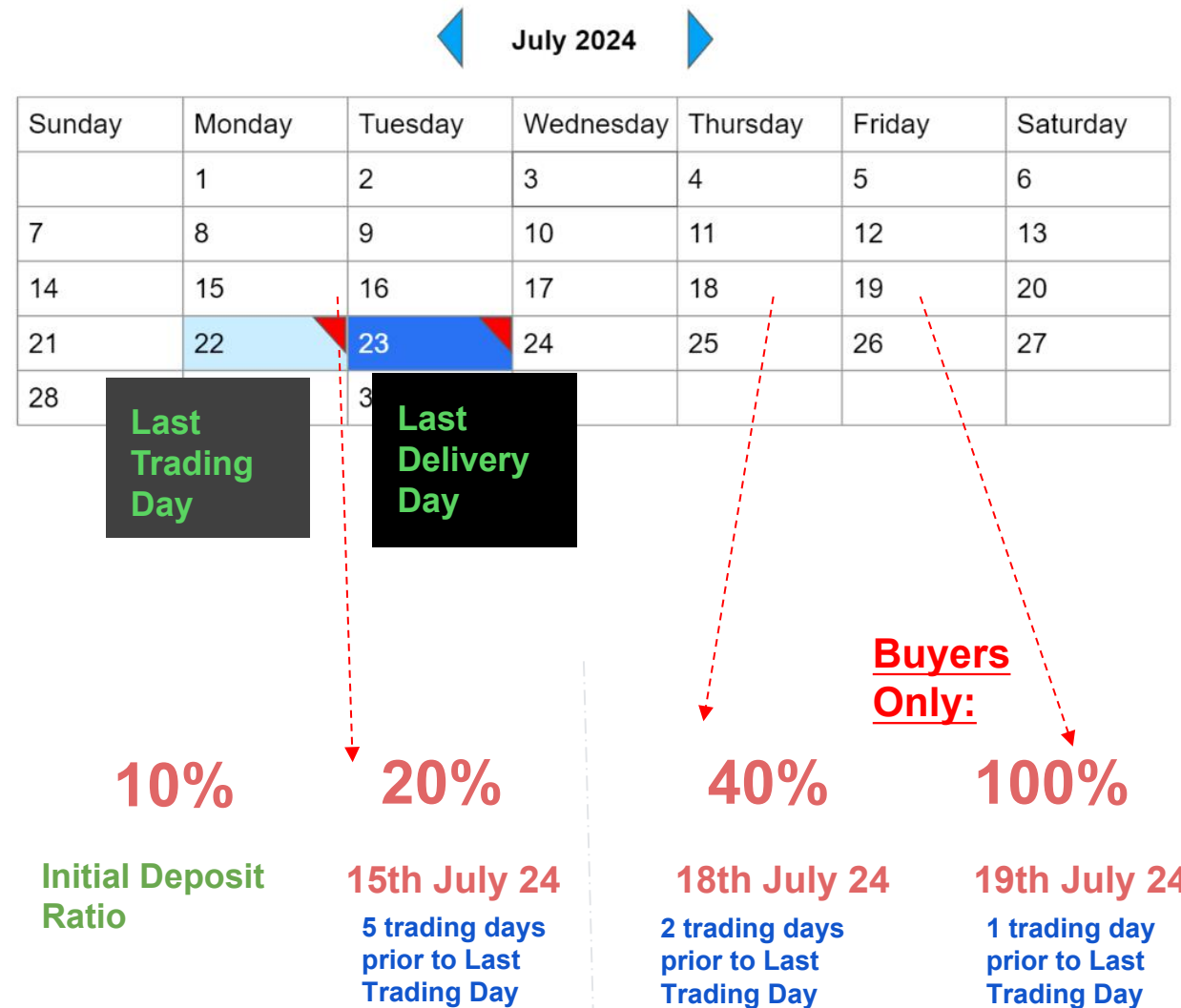
ICo2407 Contract

For buyers and sellers:

- Initial Deposit: **10%**
- 5 Trading Days before last trading day: **20%**
- 2 Trading Days before last trading day: **40%**

For buyers:

- 1 Trading Day before last trading day: **100%**



Deposit/Margin

Illustration: Cross-Platform Chinese Contracts

Product	Trading Day	Deposit	Quotation Range Daily
Nickel	From the Listing Day	10%	12%
	5 Trading days before the trading deadline. (From the settlement time 6 trading days before the trading deadline.)	20%	15%
	2 Trading days before the trading deadline. (From the settlement time 3 trading days before the trading deadline.)	40%	
	Trading Deadline (From the settlement time 1 trading day before the trading deadline.)	100%	
Lithium Carbonate	From the Listing Day	12%	15%
	5 Trading days before the trading deadline. (From the settlement time 6 trading days before the trading deadline.)	20%	
	2 Trading days before the trading deadline. (From the settlement time 3 trading days before the trading deadline.)	40%	
	Trading Deadline (From the settlement time 1 trading day before the trading deadline.)	100%	

Position Price Determination

Filled Orders Summary

Avg. Fill Price	Current Avg. Price
-----------------	--------------------

Avg. Fill Price = Weighted Average Price of All Orders Filled

E.g. 1000 MT at 800 CNY
9000 MT at 900 CNY

Then Avg. Fill Price = $(1000 \times 800 + 9000 \times 900) / 10,000 = \mathbf{890}$

Position Price Determination

Filled Orders Summary

Avg. Fill Price	Current Avg. Price
-----------------	--------------------

Current Avg. Price: As the prices are Mark-to-Market, the Avg. fill price will be adjusted to the **Settlement Price/Closing Price of Each Trading Day.**

E.g. **Day 1 Avg. Fill Price** is 890

Day 1 Closing Price is 950

Then the **Current Avg. Price** for the entire 10,000 Tons on **Day 2** is 950.

Day 2 Closing Price is 1000,

Then the **Current Avg. Price** for the entire 10,000 Tons on **Day 3** is 1000.

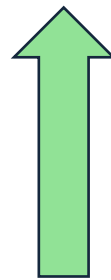
Modification/Settlement by Cash

One-way Mode

Allows only one direction of position to be held for a contract (Long or Short).

Currently holding a **LONG** position: Enter a SELL position to modify/settle by cash

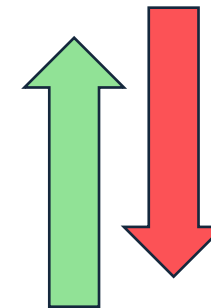
Current holding a **SHORT** position: Enter a BUY position to modify/settle by cash



Hedge Mode:

Allows one to open both LONG and SELL positions at the same time

This is not applicable to our platform at the moment.



Mark-to-Market

Mark to market is an accounting practice that involves adjusting the value of an asset to reflect its value as determined by current market conditions.

Mark-to-Market

Not marked to market	Mark-to-market
<p>PnL stays floating, no daily settlement. Only settled at closing of position.</p>	<p>PnL floats within the day only. Daily settlement. Floating PnL set to 0 at the end of each trading day.</p> <p>Equity = Balance at the end of each trading day.</p>

Mark-to-Market

Not marked to market	Mark-to-marke
PnL stays floating, no daily settlement. Only settled at closing of position.	PnL floats within the day only. Daily settlement. Floating PnL set to 0 at the end of each trading day.

Mark-to-Market

Opening Price	Quantity	Direction			
800	1000 MT	SELL			
	Day 1	Day 2	Day 3	Day 4	Day 5
Opening PNL	-	0	0	0	0
Last Price 1 hour before settlement	900	1000	1100	1200	1080
Floating PnL 1 hour before settlement	-100000	-100000	-100000	-100000	120000
Current Avg Price (Opening)	800	900	1000	1100	1200
Current Avg Price 1 hour before settlement	800	900	1000	1100	1200
Settlement Price	900	1000	1100	1200	1080



Quotation, Trading Units and Fees

Product	Quotation Units	Trading Units	Information Service Fees
<i>International Sulphur</i>	<i>CNY/MT</i>	<i>1MT</i>	<i>1CNY/MT</i>
<i>International Cobalt</i>	<i>CNY/Kg</i>	<i>10Kg</i>	<i>0.05CNY/Kg</i>
<i>Stainless Steel</i>	<i>CNY/MT</i>	<i>1MT</i>	<i>2CNY/MT</i>
<i>Sulphur/Benzene</i>	<i>CNY/MT</i>	<i>1MT</i>	<i>1CNY/MT</i>
<i>Bismuth</i>	<i>CNY/MT</i>	<i>1MT</i>	<i>20CNY/MT</i>
<i>Nickel</i>	<i>CNY/Kg</i>	<i>10Kg</i>	<i>0.006CNY/Kg</i>
<i>Cobalt</i>	<i>CNY/Kg</i>	<i>10Kg</i>	<i>0.05CNY/Kg</i>
<i>Inidum/Rare Earth DyO</i>	<i>CNY/Kg</i>	<i>1Kg</i>	<i>1CNY/Kg</i>
<i>APT/Lithium Carboate</i>	<i>CNY/Kg</i>	<i>10Kg</i>	<i>0.02CNY/Kg</i>
<i>Rare Earth PNO</i>	<i>CNY/Kg</i>	<i>10kg</i>	<i>0.1CNY/Kg</i>



Trading Hours

Product	Trading Hours in a Working Day	Holiday Trading Hours (Refer to Announcement for Details)
<i>International Sulphur</i>	<i>9am-12pm GMT+4(Dubai Time)</i>	<i>NIL</i>
<i>International Cobalt</i>	<i>9am-12pm GMT+4(Dubai Time)</i>	<i>NIL</i>
<i>Nickel</i>	<i>8:30-11:30</i>	<i>Day: Non-Trading, Night: 20:15-23:45;</i>
	<i>13:00-23:45</i>	
<i>Indium, Cobalt, Stainless Steel</i>	<i>8:30-11:30</i>	
	<i>13:00-17:00</i>	
	<i>20:30-23:45</i>	
<i>Benzene, Bismuth, Rare Earth DyO</i>	<i>8:30-11:30</i>	
	<i>13:00-17:00</i>	
<i>Rare Earth PNO, Lithium Carbonate, Sulphur</i>	<i>8:30-11:30</i>	<i>Day: Non-Trading, Night: 20:15-23:00;</i>
	<i>13:00-17:00</i>	
	<i>20:30-23:00</i>	